



BOROUGH OF TARENTUM

Allegheny County, Pennsylvania



RESOLUTION #18-26

RESOLUTION OF THE BOROUGH OF TARENTUM, COUNTY OF ALLEGHENY, COMMONWEALTH OF PENNSYLVANIA AMENDING RESOLUTION 10-13 WHICH ASSESSES A FIVE DOLLAR PER MONTH SURCHARGE ON EACH WATER ACCOUNT TO FUND A FEDERAL ENVIRONMENTAL PROTECTION AGENCY MANDATED COMBINED SEWER MONITORING.

WHEREAS, in 2009 the Council of the Borough of Tarentum enacted Resolution 10-13 placing a surcharge on each water account in the amount of five dollars (\$5.00) per month; and

WHEREAS, the account currently holds \$348,122 in funds for purposes of storm and sewer line repair; and

WHEREAS, by December 31, 2018, the Borough wishes to execute a two-year electric supply contract with PSEG Energy and Trade Resources, LLC ("PSEG") which will provide a long-term financial savings to the Borough; and

WHEREAS, in Order to execute the aforementioned contract, the Borough must make a security deposit payment to PSEG in the amount of \$750,000; and

WHEREAS, Borough Council desires to utilize the \$348,122 in funds to assist in making the necessary security deposit; and

WHEREAS, Borough Council expects that said funds for storm and sewer line repair will be replenished in whole during the 2019 calendar year.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the Borough of Tarentum, Allegheny County, Pennsylvania and it is hereby resolved and enacted by and with the authority of same that the Borough Manager is authorized to utilize the funding from the Tarentum Borough EPA Account to assist in making the full \$750,000 security deposit to PSEG for purposes of a two-year electric supply contract, and said funds shall be replenished and restored throughout the 2019 calendar year.

RESOLVED and ENACTED this 6th day of December, 2018.

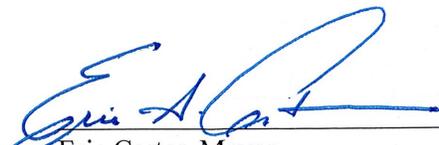
ATTEST:

BOROUGH OF TARENTUM


Michael L. Nestico, Borough Manager


Erika Josefowski, President of Council

EXAMINED AND APPROVED by me this 6th day of December, 2018.


Eric Carter, Mayor



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I, the undersigned, duly qualified Secretary of the Borough of Tarentum, Allegheny County, Pennsylvania, hereby certify that the foregoing is a true and correct copy of a Resolution duly adopted by a majority vote of the Borough of Tarentum at a regular meeting held on December 6, 2018 and said Resolution has been recorded in the Minutes of the Borough of Tarentum and remains in effect as of this date.

IN WITNESS WHEREOF, I affix my hand and attach the seal of the Borough of Tarentum, this 6th day of December, 2018.

Michael L. Nestico, Borough Manager