

RESOLUTION NO. 17-06 – OF 2017

A RESOLUTION OF THE BOROUGH OF TARENTUM,
ALLEGHENY COUNTY, COMMONWEALTH OF
PENNSYLVANIA AUTHORIZING THE COUNCIL TO
ENTER INTO A PURCHASE AGREEMENT FOR THE
SALE OF REAL ESTATE

WHEREAS, in the Borough of Tarentum, the Borough acquired certain property through Eminent Domain and is now the owner of certain real property identified as Tax Parcel Number 1223-P-153 also known as 136 W. 7th Avenue, Tarentum, PA 15084;

WHEREAS, the property is vacant and the Council of the Borough of Tarentum desires to sell the real estate for the total sum of \$1,500.00; to the Tarentum Investments, LLC;

WHEREAS, pursuant to Section 1201.1(c) of the Borough Code, Tarentum Borough commissioned an appraisal by a qualified appraiser and subsequently received a Certified Real Estate Appraisal dated March 2, 2017 by James E. Collodi, a Certified Real Estate Broker/Appraiser in the Commonwealth of Pennsylvania. The Appraisal establishes the Fair Market Value of the said property at \$1,500.00;

WHEREAS, Council has complied with Section 1201.1 (a) and (c) of the Borough Code and has the legal authority to offer the property for sale;

NOW THEREFORE, BE IT RESOLVED, that the members of the council of the Borough of Tarentum hereby authorize the President of the Council to enter the Sales Agreement and execute any and all documents necessary to close the transaction including but not limited to the Settlement Statement and Deed.

ADOPTED THIS 20th DAY OF April, 2017.

TARENTUM BOROUGH



President

ATTEST:



(Seal)